
Quarterly Activities Report

Period Ended 31 March 2015

HIGHLIGHTS

- Mining Lease Application lodged for the Comet Ridge Project
- Environmental Authority (EA) Application lodged
- Environmental Impact Management Report submitted to support the EA
- Bulk sample of Triumph Seam excavated for processing studies
- Operating and administration costs to be reduced by 30%
- Cash at bank of \$2.5 million

COMET RIDGE PROJECT (EPC 1230)

Acacia Coal Limited (Acacia) is still aiming to develop a low capital, shallow open cut mining operation at Comet Ridge, producing semi hard coking and thermal coals.

The 2013 Pre-Feasibility Study confirmed the Comet Ridge Project (EPC 1230) is feasible.

QUARTERLY ACTIVITY SUMMARY

Comet Ridge Mining Lease Application (MLA)

Acacia lodged an application for a Mining Lease (MLa 700005) with the Queensland Department of Natural Resources and Mines on 27 March 2015. The application supports an open cut, coking coal operation at Comet Ridge, producing up to 350,000 tonnes per annum. Following completion of the environmental and other studies for the Comet Ridge Project, Acacia prepared an Environmental Impact Management Report (EIMR), which was submitted concurrently with the MLA and EA.

After three years of exploration drilling, dry coal processing studies and environmental assessment at Comet Ridge, Acacia intends to crystallise this effort and expenditure into a Mining Lease, which will be regarded as a tangible asset of the Company. Acacia has sufficient cash and remains on track to finalise an approved Project and a Mining Lease for Comet Ridge.



Triumph Creek Infrastructure

Acacia continues to maintain the Caveats preventing the transfer or assignment of the Springsure Creek Mining Lease applications, directly associated with the Comet Ridge Project. In September 2014, Bandanna Energy Limited was placed under Voluntary Administration and in October 2014, subsidiary Springsure Creek Coal was placed into Receivership. Acacia continues to maintain its interests in the Triumph Creek Infrastructure Mining Lease application, which is located over the Company's Comet Ridge Project (EPC 1230) and is adjacent to the Comet Ridge Mining Lease application area.

Coal Dry Processing Research and Development (R&D)

As part of its exploration, research and development efforts for Comet Ridge, Acacia has recently excavated 23 tonnes of shallow working section of the Triumph Seam from the low wall of the proposed Triumph Pit. The Company has upsized the proposed dry screening testing process, which was developed in concept during the bore core and drop shatter studies. The results from the testing of this bulk 23 tonne representative sample of the Triumph Seam will be used to confirm and correlate the previous results achieved from the bore core studies.

CORPORATE

Cash Management

Now that the Mining Lease application, EA and EIMR have been lodged, Acacia has undertaken a review of its activities and costs with a view to slow down spending. Following this review, a number of corporate overhead costs will be reduced including the Directors fees, which will be halved, the Managing Director's remuneration will be reduced and the Chief Projects Officer will move to a part-time role. Overall the fixed costs of running the Company are planned to be 30% lower.

At 31 March 2015 Acacia held \$2.517 million cash-at-bank.

Release Date: 29 April 2015

For more information, please contact:

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ACACIA at a GLANCE

Acacia Coal Limited is involved in coal exploration and development. The Company identifies, acquires and takes advantage of opportunities in coal resources to provide coking thermal and coal suitable for the export market.

Schedule of Tenements as at 31 March 2015

The Company has a 100% interest in a coal exploration permit covering approximately 80 km² in Queensland's Bowen Basin, being EPC 1230 Comet Ridge.

ASX Listing Code: AJC

Directors

Mr Kym Livesley	Non-Executive Chairman
Mr Gavin May	Managing Director
Mr Michael Mulroney	Non-Executive Director
Ms Amanda Ward	Non-Executive Director

Management

Mr Robert Waring	Chief Financial Officer
Mr Graham Colliss	Chief Project Officer
Mr Harvey Crowden	Chief Metallurgist

Registered and Principal Office

Suite 1902, Level 19, Tower A, The Zenith, 821 Pacific Highway, Chatswood NSW 2067 Australia
PO Box 758, Chatswood NSW 2057 Telephone: 1300 222 625 Facsimile: +61 2 9475 0869

Website and Email Address

Please visit Acacia Coal's website for the Company's latest announcements and news: www.acaciacoal.com
Email: info@acaciacoal.com

Issued Capital and Market Capitalisation

At 24 April 2015 Acacia Coal's issued capital was 903,787,924 ordinary shares and 109,000,000 unlisted options exercisable between 2 and 5 cents. At a share price of \$0.003 (28 April 2015) the undiluted market capitalisation was \$2.71 million.

Number of Shareholders and Major Shareholders

At 24 April 2015 Acacia Coal had 1,299 shareholders. The Share Register records the following as major shareholders at 24 April 2015 accounting for 39.36% of the Company's issued shares:

Major Shareholders

	%
Charlotte Investments Pty Ltd	12.00
Argonaut Equity Partners Pty Limited	6.30
Skye Equity Pty Ltd	4.92
Pershing Australia Nominees Pty Ltd <Argonaut Account>	3.33
HSBC Custody Nominees (Australia) Limited	2.57
AFM Perseus Fund Limited	2.41
UBS Wealth Management Australia Nominees Pty Ltd	2.23
UOB Kay Hian Private Limited <Clients A/C>	2.02
JP Morgan Nominees Australia Limited	1.85
Citicorp Nominees Pty Limited	1.73

Cash Balance

At 31 March 2015 Acacia Coal's cash balance was approximately \$2.517 million.

Shareholder Enquiries

Matters relating to shares held and changes of address should be directed to the Company's Share Registry:

Boardroom Pty Limited
Level 7, 207 Kent Street, Sydney NSW 2000
GPO Box 3993, Sydney NSW 2001 Telephone: +61 2 9290 9600 Facsimile: +61 2 9279 0664
Email: enquiries@boardroomlimited.com.au Website: www.boardroomlimited.com.au