
Quarterly Activities Report

Period Ended 30 September 2015

HIGHLIGHTS

- Comet Ridge Project Mining Lease Application progressing
 - Cash at bank of \$1.936 million
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COMET RIDGE PROJECT (EPC 1230)

Acacia Coal Limited (Acacia or the Company) is still aiming to develop a low-capital, shallow open-cut mining operation at Comet Ridge, producing semi-hard coking and thermal coals.

The 2013 Pre-Feasibility Study confirmed the Comet Ridge Project is feasible.

QUARTERLY ACTIVITY SUMMARY

COMET RIDGE PROJECT

Comet Ridge Mining Lease Application (MLA 700005)

The Comet Ridge Mining Lease Application (MLA) continues to be progressed through the various State and Federal Government Departments. Acacia has provided responses to the requests from the Queensland Department of Environment and Heritage Protection (DEHP) for further information, which has allowed the Department of Natural Resources and Mines (DNRM) to advance the MLA to the public advertising stage.

In June 2015 Acacia lodged an Environment Protection and Biodiversity Conservation (EPBC) Referral (in accordance with the *Environment Protection and Biodiversity Conservation Act 1999*) with the Federal Department of Environment (DOE). The Comet Ridge Project referral has progressed through the public comment period without objection, but has been determined a Controlled Action, meaning that Acacia is required to submit additional information for detailed assessment by the DOE. The preparation of this information is in progress.

Triumph Creek Infrastructure

Acacia continues to hold registered caveats preventing the transfer or assignment of the Springsure Creek Coal Pty Ltd MLAs, which are directly associated with the Comet Ridge Project. The caveats were recently extended to 3 December 2015. Legal proceedings are on foot in the Supreme Court and Land Court of Queensland seeking to maintain such caveats. Acacia, as the Plaintiff in the Supreme Court proceedings, has prepared its case in order to protect its interests in the Triumph Creek Infrastructure Agreements and the Springsure Creek MLAs, which are pegged over Acacia's EPC 1230.

Background: In September 2014, Bandanna Energy Limited was placed under Voluntary Administration and in October 2014, its subsidiary, Springsure Creek Coal, was placed into Receivership. Acacia continues to protect its interests in the Triumph Creek Infrastructure MLA, which is located over the Company's Comet Ridge Project (EPC 1230) and is adjacent to the Comet Ridge MLA area.



Coal Dry Processing Research and Development

Following the extraction and testing of the 23 tonne sample of Triumph Seam coal, Acacia has refined the test and screen procedure in preparation for a planned sample of Fair Hill Seam coal. The excavation and sampling is due to commence during the first week of November 2015, with screening and despatch of the coal concentrate to the laboratory by the end of November 2015.

As previously reported, the bulk sample testing will correlate the laboratory testing with actual mining scale performance. Specifically the bulk sampling aims to:

- understand seam breakout characteristics and sizing during run-of-mine handling;
- process a bulk sample through a scaled-up drop shatter and screening process;
- correlate laboratory drop shatter results with a simulated mining operation; and
- produce a marketable coking coal sample from the bulk sample testing process.

CORPORATE

The Acacia Annual General Meeting is to be held in the Company's office in Chatswood at 11:30am on 9 November 2015.

Cash Management

At 30 September 2015 Acacia had \$1.936 million cash-at-bank.

Release Date: 30 October 2015

For more information, please contact:

Gavin May Managing Director T: 1300 222 625 E: gavin.may@acaciacoal.com	Robert Waring Company Secretary / CFO T: 1300 222 625 E: robert.waring@acaciacoal.com
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ACACIA at a GLANCE

Acacia Coal Limited is involved in coal exploration and development. The Company identifies, acquires and takes advantage of opportunities in coal resources to provide coking thermal and coal suitable for the export market.

Schedule of Tenements as at 30 September 2015

The Company has a 100% interest in a coal exploration permit covering approximately 80 km² in Queensland's Bowen Basin, being EPC 1230 Comet Ridge.

ASX Listing Code: AJC

Directors

Mr Kym Livesley	Non-Executive Chairman
Mr Gavin May	Managing Director
Mr Michael Mulroney	Non-Executive Director
Ms Amanda Ward	Non-Executive Director

Management

Mr Robert Waring	Chief Financial Officer
Mr Graham Colliss	Chief Project Officer
Mr Harvey Crowden	Chief Metallurgist

Registered and Principal Office

Suite 1902, Level 19, Tower A, The Zenith, 821 Pacific Highway, Chatswood NSW 2067 Australia
PO Box 758, Chatswood NSW 2057 Telephone: 1300 222 625 Facsimile: +61 2 9475 0869

Website and Email Address

Please visit Acacia Coal's website for the Company's latest announcements and news: www.acaciacoal.com
Email: info@acaciacoal.com

Issued Capital and Market Capitalisation

At 29 October 2015 Acacia Coal's issued capital was 903,787,924 ordinary shares and 44,000,000 unlisted options exercisable at 2 cents. At a share price of \$0.003 (29 October 2015) the undiluted market capitalisation was \$2.7 million.

Number of Shareholders and Major Shareholders

At 29 October 2015 Acacia Coal had 1,249 shareholders. The Share Register records the following as major shareholders at 30 September 2015 accounting for 37.18% of the Company's issued shares:

Major Shareholders

Argonaut Equity Partners Pty Limited	6.30
Skye Equity Pty Ltd	4.92
Mr Scott Paul Jones & Mr Rodney Malcolm Jones & Mrs Carol Robin Jones <Scopa Family A/C>	4.80
Hoperidge Enterprises Pty Ltd	4.76
Pershing Australia Nominees Pty Ltd <Argonaut Account>	3.33
Chembank Pty Ltd <Stan Unit A/C>	3.32
HSBC Custody Nominees (Australia) Limited	2.57
UBS Wealth Management Australia Nominees Pty Ltd	2.56
AFM Perseus Fund Limited	2.41
J P Morgan Nominees Australia Limited	2.22

Cash Balance

At 30 September 2015 Acacia Coal's cash balance was approximately \$1.936 million.

Shareholder Enquiries

Matters relating to shares held and changes of address should be directed to the Company's Share Registry:

Boardroom Pty Limited

Level 12, 25 George Street, Sydney NSW 2000

GPO Box 3993, Sydney NSW 2001 Telephone: +61 2 9290 9600 Facsimile: +61 2 9279 0664

Email: enquiries@boardroomlimited.com.au Website: www.boardroomlimited.com.au