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## Quarterly Activities Report

Period Ended 31 December 2015

The Directors of Acacia Coal Limited (**Acacia** or the **Company**) are pleased to present the December 2015 quarterly report.

Highlights during, and subsequent to, the quarter were as follows:

- Acacia undertook a restructure of its Board to allow the Company to pursue alternative opportunities that deliver more immediate value to shareholders.
- Acacia continued to progress the Mining Lease Application for its Comet Ridge Coal Project.
- As at 31 December 2015, the Company had cash at bank of \$1.3 million.

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### QUARTERLY ACTIVITY SUMMARY

#### CORPORATE

Acacia undertook a restructure of its Board of Directors in December. The Company's new Board of Directors are in the process of repositioning the Company to focus on alternative opportunities for Acacia. The new Board brings with it a breadth of skills in identifying, assessing and implementing business opportunities and the Directors intend to actively target such opportunities for the benefit of the Company, with the aim of delivering more immediate value for shareholders.

#### COMET RIDGE PROJECT

##### Comet Ridge Mining Lease Application (MLA 700005)

The Comet Ridge Mining Lease Application (MLA) is progressing through the various State and Federal Government Departments. Acacia continues to liaise with, and respond to, various requests from the Queensland Department of Environment and Heritage Protection (DEHP), the Department of Natural Resources and Mines (DNRM) and the Federal Department of Environment (DOE) to advance the Comet Ridge MLA.

##### Triumph Creek Infrastructure

Acacia continues to hold registered caveats preventing the transfer or assignment of the Springsure Creek Coal Pty Ltd MLAs, which are directly associated with the Comet Ridge Project. Legal proceedings are on foot in the Supreme Court and Land Court of Queensland seeking to maintain such caveats. Acacia, as the Plaintiff in the Supreme Court proceedings, has prepared its case in order to protect its interests in the Triumph Creek Infrastructure Agreements and the Springsure Creek MLAs, which are pegged over Acacia's EPC 1230.

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#### Acacia Coal Limited

ABN 13 009 092 068

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Email: [info@acaciacoal.com](mailto:info@acaciacoal.com)

ASX: AJC

#### Registered & Principal Office

Suite 2, Level 19, Tower A, The Zenith, 821 Pacific Highway

Chatswood, NSW 2067 Australia

PO Box 758, Chatswood NSW 2057 Australia

Telephone: 1300 222 625 Facsimile: +61 2 9475 0869



*Background: In September 2014, Bandanna Energy Limited was placed under Voluntary Administration and in October 2014, its subsidiary, Springsure Creek Coal, was placed into Receivership. Acacia continues to protect its interests in the Triumph Creek Infrastructure MLA, which is located over the Company's Comet Ridge Project (EPC 1230) and is adjacent to the Comet Ridge MLA area.*

**Cash Management**

At 31 December 2015 Acacia had \$1.3 million cash-at-bank.

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Release Date: 29 January 2015

For enquiries, please contact:

**Adam Santa Maria**  
Executive Chairman  
+61 8 9224 6888



## ACACIA at a GLANCE

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Acacia Coal Limited is involved in coal exploration and development. The Company identifies, acquires and takes advantage of opportunities in coal resources to provide coking thermal and coal suitable for the export market.

### **Schedule of Tenements as at 31 December 2015**

The Company has a 100% interest in a coal exploration permit covering approximately 80 km<sup>2</sup> in Queensland's Bowen Basin, being EPC 1230 Comet Ridge.

### **ASX Listing Code: AJC**

### **Directors**

Mr Adam Santa Maria	Executive Chairman
Mr Brett Mitchell	Non-Executive Director
Mr Logan Robertson	Non-Executive Director

### **Registered and Principal Office**

Suite 1902, Level 19, Tower A, The Zenith, 821 Pacific Highway, Chatswood NSW 2067 Australia  
PO Box 758, Chatswood NSW 2057 Telephone: 1300 222 625 Facsimile: +61 2 9475 0869

### **Website and Email Address**

Please visit Acacia Coal's website for the Company's latest announcements and news: [www.acaciacoal.com](http://www.acaciacoal.com)  
Email: [info@acaciacoal.com](mailto:info@acaciacoal.com)

### **Issued Capital and Market Capitalisation**

At 31 December 2015 Acacia Coal's issued capital was 903,787,924 ordinary shares and 44,000,000 unlisted options exercisable at 2 cents. At a share price of \$0.003 (31 December 2015) the undiluted market capitalisation was \$2.7 million.

### **Shareholder Enquiries**

Matters relating to shares held and changes of address should be directed to the Company's Share Registry:

Boardroom Pty Limited  
Level 12, 25 George Street, Sydney NSW 2000  
GPO Box 3993, Sydney NSW 2001 Telephone: +61 2 9290 9600 Facsimile: +61 2 9279 0664  
Email: [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) Website: [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)