
Quarterly Activities Report

Period Ended 31 December 2014

HIGHLIGHTS

- Comet Ridge Project Mining Lease application substantially complete
- Acacia protected its interests in the Triumph Creek Infrastructure Agreements
- Acacia progressing 2013-14 R & D cash back claim
- Cash at bank of \$2.9 million

COMET RIDGE PROJECT (EPC 1230)

Acacia Coal Limited (Acacia) is aiming to develop a low capital, shallow open cut mining operations at Comet Ridge, producing semi hard coking and thermal coals.

The 2013 Pre-Feasibility Study confirmed the Comet Ridge Project (EPC 1230) is feasible.

QUARTERLY ACTIVITY SUMMARY

Comet Ridge Mining Lease application

Acacia continues to progress the Mining Lease application for its Comet Ridge Project. The Environmental Impact Management Report, which supports the Comet Ridge Mining Lease application, is in final draft. The preferred lodgement timing is after the passing of proposed amendments to the Mineral Resources Act.

Triumph Creek Infrastructure Agreements

In September 2014 the Board of Bandanna Energy Limited placed the Group under Voluntary Administration, and in October 2014, its subsidiary Springsure Creek Coal Pty Ltd was placed into Receivership. Acacia continues to maintain its interests in the Springsure Creek Coal Infrastructure Mining Lease applications, which are located over Acacia's Comet Ridge EPC 1230 and associated with the proposed Comet Ridge Project. Acacia has a Caveat over the transfer or assignment of these Infrastructure Mining Lease applications.

Coal Dry Processing R&D 2013-14

Acacia is continuing its research and development work on dry processing techniques which aim to significantly lower the processing costs and improve economic value of the Fair Hill sequence coals. To date Acacia has received over \$550,000 in tax refunds to assist with this work. The 2013-14 claim will be submitted in early 2015.



CORPORATE
Cash Management

Acacia is undertaking a review of its strategy in light of the coal market, and implementing a cost reduction initiative. Acacia has sufficient cash to maintain the business until at least the end of 2017.

At 31 December 2014 Acacia held \$2.9 million cash-at-bank.

Release Date: 29 January 2015

For more information, please contact:

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ACACIA at a GLANCE

Acacia Coal Limited is involved in coal exploration and development. The Company identifies, acquires and exploits opportunities in coal resources to provide coking thermal and coal suitable for the export market.

Schedule of Tenements as at 31 December 2014

The Company has a 100% interest in a coal exploration permit covering approximately 80 km² in Queensland's Bowen Basin, being EPC 1230 Comet Ridge.

ASX Listing Code: AJC

Directors

Mr Kym Livesley	Non-Executive Chairman
Mr Gavin May	Managing Director
Mr Michael Mulrone	Non-Executive Director
Ms Amanda Ward	Non-Executive Director

Management

Mr Robert Waring	Chief Financial Officer
Mr Graham Colliss	Chief Project Officer
Mr Harvey Crowden	Chief Metallurgist

Registered and Principal Office

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PO Box 758, Chatswood NSW 2057 Telephone: 1300 222 625 Facsimile: +61 2 9475 0869

Website and Email Address

Please visit Acacia Coal's website for the Company's latest announcements and news: www.acaciacoal.com
Email: info@acaciacoal.com

Issued Capital and Market Capitalisation

At 29 January 2015 Acacia Coal's issued capital was 903,787,924 ordinary shares and 109,000,000 unlisted options exercisable between 2 and 5 cents. At a share price of \$0.002 (29 January 2015) the undiluted market capitalisation was \$1.81 million.

Number of Shareholders and Major Shareholders

At 16 January 2015 Acacia Coal had 1,313 shareholders. The Share Register records the following as major shareholders at 12 January 2015 accounting for 39.34% of the Company's issued shares:

<i>Major Shareholders</i>	<i>%</i>
Charlotte Investments Pty Ltd	12.00
Argonaut Equity Partners Pty Limited	6.30
Skye Equity Pty Ltd	4.92
Pershing Australia Nominees Pty Ltd <Argonaut Account>	2.99
HSBC Custody Nominees (Australia) Limited	2.65
UBS Wealth Management Australia Nominees Pty Ltd	2.45
AFM Perseus Fund Limited	2.41
UOB Kay Hian Private Limited <Clients A/C>	2.02
JP Morgan Nominees Australia Limited	1.85
Citicorp Nominees Pty Limited	1.75

Cash Balance

At 31 December 2014 Acacia Coal's cash balance was approximately \$2.922 million.

Shareholder Enquiries

Matters relating to shares held and changes of address should be directed to the Company's Share Registry:

Boardroom Pty Limited
Level 7, 207 Kent Street, Sydney NSW 2000
GPO Box 3993, Sydney NSW 2001 Telephone: +61 2 9290 9600 Facsimile: +61 2 9279 0664
Email: enquiries@boardroomlimited.com.au Website: www.boardroomlimited.com.au