



Quarterly Activities Report

Ended 31 December 2017

The Directors of Acacia Coal Limited (**Acacia** or the **Company**) wish to present the December 2017 quarterly activities report.

QUARTERLY ACTIVITY SUMMARY

RAC PROJECT EXIT DEED

During the quarter the Company continued to explore options to develop the Riversdale Anthracite Colliery project (**RAC project**). However, following the announcement of potential changes to the South African Mining Charter which created considerable uncertainty for the requirements expected of mining companies in South Africa, coupled with the difficulty in attracting necessary project funding, the Company decided that the best prospect of realising value for the RAC project was having it developed under a private structure.

Acacia then entered into an Exit Deed with Covalent Limited and the other RAC project vendors to agree to unwind Acacia's option to acquire a 74% interest in the RAC project and agreed upon a mechanism for Acacia to recover funds spent on the RAC project development in the event that the project is commercialised by the current vendors.

COMPANY MANAGEMENT

Acacia announced the resignation of Messrs Hugh Callaghan and Robert Scott as Directors of the Company, effective 13 December 2017.

PROJECT REVIEW

Acacia continues to evaluate opportunities across all sectors to generate value for shareholders.

For enquiries, please contact:

Adam Santa Maria
Chairman
+61 8 6365 5200



ACACIA at a GLANCE

Schedule of Tenements as at 31st December 2017

The Company had a 100% interest in coal exploration permits in Queensland's Bowen Basin, being EPC 1230 Comet Ridge and MLA 70005, the sale of which completed during the quarter.

ASX Listing Code: AJC

Directors

Mr Adam Santa Maria Executive Chairman
Mr Brett Lawrence Non-Executive Director
Mr Logan Robertson Non-Executive Director

Registered and Principal Office

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Issued Capital and Market Capitalisation

At 31 December 2017 Acacia Coal's issued capital was 1,580,700,835 ordinary shares and 42,500,000 unlisted share options exercisable at A\$0.006 per share. Based on a share price of \$0.002 (31 December 2017), the undiluted market capitalisation was \$3.2 million.

Shareholder Enquiries

Matters relating to shares held and changes of address should be directed to the Company's Share Registry:

Link Market Services
Central Park Level 4,
152 St Georges Terrace
Perth WA 6000

Telephone: 1300 554 474
Outside of Australia: +61 1300 554 474

Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au